

Himalayan Infrastructure Fund Limited

Kamaladi, Kathmandu

Statement of Financial Position

As at 31st Ashad 2081 (15th July 2024)

Figures in NPR

Particulars	Note	As at 31st Ashad 2081	Restated* As at 31st Ashad 2080	Restated* As at 1st Shrawan 2079
ASSETS				
Non-Current Assets				
Property, plant and equipment	3.1	177,183	189,929	101,476
Deferred tax assets	3.2	1,527,235	879,509	6,400
Investment	3.3	386,305,545	379,305,545	424,627,967
Total Non-Current Assets		388,009,963	380,374,983	424,735,843
Current Assets				
Trade and Other Receivables	3.4	11,249,806	17,117,798	10,227,196
Income tax receivables	3.5	1,277,285	1,211,805	1,630,427
Cash and cash equivalents	3.6	1,681,306	19,554,612	701,973
Total Current Assets		14,208,397	37,884,215	12,559,596
TOTAL ASSETS		402,218,360	418,259,198	437,295,439
EQUITY AND LIABILITIES				
Equity				
Share capital	3.7	320,547,500	320,547,500	320,547,500
Advance for Share Capital		11,592,280	11,592,280	11,592,280
Retained Earnings and Reserves	3.8	63,900,926	86,016,665	104,288,707
Total Equity		396,040,706	418,156,445	436,428,487
Liabilities				
Non-Current Liabilities				
Loans and Borrowings	3.9	6,000,000	-	-
Lease Liabilities	3.10.	81,604	63,203	25,601
Deferred Tax Liabilities	3.2	-	-	-
Total Non-Current Liabilities		6,081,604	63,203	25,601
Current Liabilities				
Income tax payable	3.5	-	-	293,776
Trade and other payables	3.11	96,050	39,550	547,574
Total Current Liabilities		96,050	39,550	841,350
Total Liabilities		6,177,654	102,753	866,951
TOTAL EQUITY AND LIABILITIES		402,218,360	418,259,198	437,295,439

Notes 1 to 4.6 form an integral part of these financial statements.

As per our attached report on even date

Maheshwor Prakash Shrestha
Director

Prithivi Bahadur Pandé
Chairman

CA Sujit Koirala
Partner
For: L.A & Associates
Chartered Accountants

Date: 3rd Ashoj 2081
Place: Kathmandu

Himalayan Infrastructure Fund Limited
Kamaladi, Kathmandu
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 31st Ashad 2081 (15th July 2024)

<i>Particulars</i>	<i>Note</i>	<i>FY 2080-81</i>	<i>Figures in NPR FY 2079-80</i>
Income	3.11	11,882,191	16,402,033
Orher Income	3.12	971,133	6,414,433
Total Income		12,853,324	22,816,466
Employee Benefit Expenses	3.13	2,646,292	2,329,785
Administrative Expenses	3.14	903,001	2,921,478
Deprecation, Amortization & Impairment of Assets	3.15	12,747	12,747
Finance Cost	3.16	-	2,642,856
Total Expenditure		3,562,040	7,906,866
Profit/(Loss) Before Tax		9,291,284	14,909,600
Provision for Staff Bonus		-	-
Income Tax Income/ (Expense)	3.17	647,727	873,108
Investment Written Off		-	(2,000,000)
Profit/(Loss) from continuing operations		9,939,011	13,782,708
Profit /(Loss) on Discontinued Operations (Net of tax)		-	-
Net Profit/(Loss) for the year		9,939,011	13,782,708
Other comprehensive Income			
Exchange Gain/Loss arising on translation of foreign operations		-	-
Acturial Gain/(Loss) on defined Employment benefit		-	-
Gain/Loss on Revaluation		-	-
Total Comprehensive gain/(loss) for the year, net of tax		9,939,011	13,782,708

Notes 1 to 4.6 form an integral part of these financial statements.

As per our attached report on even date

Maheshwor Prakash Shrestha
Director

Prithvi Bahadur Pandé
Chairman

CA Sujit Koirala
Partner
For: L.A & Associates
Chartered Accountants

Date: 3rd Ashoj 2081
Place: Kathmandu

Himalayan Infrastructure Fund Limited
Kamaladi, Kathmandu
Statement of Cash Flows
For the year ended 31st Ashad 2081 (15th July 2024)

<i>Particulars</i>	<i>FY 2080-81</i>	<i>Figures in NPR FY 2079-80</i>
Cash Flows From Operating Activities		
Net Profit for the year	9,939,011	13,782,708
Adjustments for:		
Tax expense	(647,727)	(873,108)
Depreciation on property, plant and equipment	12,747	12,747
Interest expense	-	-
Working capital adjustments:		
(Increase)/ Decrease in Other Current Assets	5,867,992	(6,890,603)
Increase / (decrease) in Trade and Other payables	56,500	(801,800)
Increase / (decrease) in Lease Liabilities	18,401	37,601
Cash generated from operations	15,246,924	5,267,545
Interest paid	-	-
Income Tax Paid	(65,481)	418,623
Net Cash Flows From Operating Activities [A]	15,181,444	5,686,168
Cash Flows From / (Used In) Investing Activities		
Purchase of property, plant and equipment	-	(101,200)
Increase / (decrease) in Investments	(7,000,000)	45,322,422
Net Cash Flows From Investing Activities [B]	(7,000,000)	45,221,222
Cash Flows From Financing Activities		
Proceeds from issue of ordinary shares	-	-
Increase / (decrease) in Loan	6,000,000	-
Interest Expenses	-	-
Dividends paid	(32,054,750)	(32,054,750)
Net Cash Flows From Financing Activities [C]	(26,054,750)	(32,054,750)
Increase/(Decrease) In Cash And Cash Equivalents [A+B+C]	(17,873,306)	18,852,639
Cash and Cash Equivalent at the beginning of the year	19,554,612	701,973
Cash And Cash Equivalents At The End Of The Period	1,681,306	19,554,612

Notes 1 to 4.6 form an integral part of these financial statements.

As per our attached report on even date

Maheshwor Prakash Shrestha
Director

Prithvi Bahadur Pandé
Chairman

CA Sujit Koirala
Partner
For: L.A & Associates
Chartered Accountants

Date: 3rd Ashoj 2081
Place: Kathmandu

Himalayan Infrastructure Fund Limited

Kamaladi, Kathmandu

Statement of Changes in Equity

For the year ended 31st Ashad 2081 (15th July 2024)

Figures in NPR

Particulars	Notes	Share capital	Share Application Money	Share premium	Revaluation Reserve	Other Reserve	Retained earnings	Total
Balance as at 1st Shrawan 2079		320,547,500	11,592,280	-	-	-	104,307,909	436,447,689
NFRS Adjustment		-	-	-	-	-	-	-
1. Adjustment on Rent Expenses as per NFRS 16		-	-	-	-	-	(25,601)	(25,601)
2. Deferred Tax Income Recognized on Lease Payable		-	-	-	-	-	6,400	6,400
Restated Balance as at 1st Shrawan 2079		320,547,500	11,592,280	-	-	-	104,288,707	436,428,487
Profit for the year		-	-	-	-	-	13,782,708	13,782,708
Other comprehensive income (loss)		-	-	-	-	-	-	-
Increase / (Decrease) in Share Application Money		-	-	-	-	-	-	-
Dividend Paid		-	-	-	-	-	(32,054,750)	(32,054,750)
Issue of shares		-	-	-	-	-	-	-
Restated Balance as at 31st Ashad 2080		320,547,500	11,592,280	-	-	-	86,016,665	418,156,445
Profit for the year		-	-	-	-	-	9,939,011	9,939,011
Other comprehensive income (loss)		-	-	-	-	-	-	-
Increase / (Decrease) in Share Application Money		-	-	-	-	-	-	-
Dividend Paid		-	-	-	-	-	(32,054,750)	(32,054,750)
Issue of shares		-	-	-	-	-	-	-
Balance at 31st Ashad 2081		320,547,500	11,592,280	-	-	-	63,900,926	396,040,706

Notes 1 to 4.6 form an integral part of these financial statements.

As per our attached report on even date

Maheshwor Prakash Shrestha
Director

Prithivi Bahadur Pandé
Chairman

CA Sujit Koirala
Partner
For: L.A & Associates
Chartered Accountants

Date: 3rd Ashoj 2081
Place: Kathmandu

Himalayan Infrastructure Fund Limited

Kamaladi, Kathmandu

Notes to the Financial Statements

As at 31 Ashad 2081 (15 July 2024)

Figures in NPR

3.1 Property, plant and equipment

	Furniture and Fixtures	Office Equipment	Total
Cost			
Balance as at 1st Shrawan 2079	26,453	75,023	101,476
Additions	-	101,200	101,200
Revaluation and adjustments	-	-	-
Borrowing Cost Capitalized	-	-	-
Balance as at 31st Ashad 2080	26,453	176,223	202,676
Additions	-	-	-
Revaluation and adjustments	-	-	-
Borrowing Cost Capitalized	-	-	-
Balance as at 31st Ashad 2081	26,453	176,223	202,676
Depreciation and impairment losses			
Balance as at 1st Shrawan 2079	-	-	-
Charge for the year	5,244	7,502	12,747
Impairment Losses	-	-	-
Disposals	-	-	-
Balance as at 31st Ashad 2080	5,244	7,502	12,747
Charge for the year	5,244	7,502	12,747
Impairment Losses	-	-	-
Disposals	-	-	-
Balance as at 31st Ashad 2081	10,489	15,005	25,493
Net Book Value			
As at 1st Shrawan 2079	26,453	75,023	101,476
As at 31st Ashad 2080	21,208	168,721	189,929
As at 31st Ashad 2081	15,964	161,219	177,183

Impairment of Property, Plant and Equipment

No items of Property, Plant and Equipment have been impaired.

Himalayan Infrastructure Fund Limited

Kamaladi, Kathmandu

Notes to the Financial Statements

As at 31 Ashad 2081 (15 July 2024)

Figures in NPR

3.2 Deferred tax assets and liabilities:

Deferred tax is calculated on temporary differences using a tax rate of 25%. Deferred tax assets have been recognized in respect of all tax losses and other temporary differences giving rise to deferred tax assets where the management believe it is probable that these assets will be recovered.

	As at 31st Ashad 2081	As at 31st Ashad 2080	As at 1st Shrawan 2079
Reconciliation of deferred tax assets/liability net			
Opening Balance as at 1st Shrawan	879,509	6,400	-
Tax income/(expense) during the period recognised in profit or loss	647,727	873,108	6,400
Tax income/(expense) during the period recognised in OCI	-	-	-
Closing balance	1,527,235	879,509	6,400

Details of the deferred tax assets, amounts recognized in profit or loss and amounts recognized in other comprehensive income are as follows:

Particulars	As at 31st Ashad 2081	Asset/ (Liability) As at 31st Ashad 2080	As at 1st Shrawan 2079
Property, Plant & Equipment	(14,213)	(7,372)	-
Accrued Lease Payable	20,401	15,801	6,400
Unused Credit Losses	1,521,047	871,080	-
	1,527,235	879,509	6,400

Particulars	As at 31st Ashad 2081	(Charged)/Credited to Profit or Loss As at 31st Ashad 2080	As at 1st Shrawan 2079
Property, Plant & Equipment	(6,841)	(7,372)	-
Accrued Lease Payable	4,600	9,400	-
Unused Credit Losses	649,967	871,080	-
	647,727	873,108	-

Particulars	As at 31st Ashad 2081	(Charged)/Credited to OCI As at 31st Ashad 2080	As at 1st Shrawan 2079
Property, Plant & Equipment	-	-	-
	-	-	-

3.3 Investment

	As at 31st Ashad 2081	As at 31st Ashad 2080	As at 1st Shrawan 2079
Chhaya Devi Complex Ltd.	60,039,445	60,039,445	60,039,445
Citizen Life Insurance Ltd.	30,000,000	30,000,000	20,000,000
Feedback Infrastructre Services Nepal Ltd.	7,840,000	7,840,000	7,840,000
CityTech Group Pvt. Ltd.	8,045,900	8,045,900	2,368,322
HIF Renewable Energy Ltd.	-	-	2,000,000
Himalayan Reinsurance Ltd.	10,000,000	10,000,000	10,000,000
ICRA Nepal Ltd.	800,000	800,000	800,000
Leadership Academy Nepal	657,500	657,500	657,500
Mandu Hydropower Ltd.	105,422,700	105,422,700	105,422,700
M. Nepal Pvt. Ltd.	3,000,000	3,000,000	3,000,000
Nepal Power Exchange Ltd.	5,000,000	5,000,000	5,000,000
Nilgiri Khola Hydropower Ltd.	100,000,000	100,000,000	100,000,000
Tundi Power Co. Ltd.	48,500,000	48,500,000	48,500,000
Nepal Investment Mega Bank (Fixed Deposit)	7,000,000	-	59,000,000
	386,305,545.19	379,305,545.19	424,627,967.19

Himalayan Infrastructure Fund Limited

Kamaladi, Kathmandu

Notes to the Financial Statements

As at 31 Ashad 2081 (15 July 2024)

Figures in NPR

3.4 Trade and Other Receivables

	<i>As at</i> <i>31st Ashad 2081</i>	<i>As at</i> <i>31st Ashad 2080</i>	<i>As at</i> <i>1st Shrawan 2079</i>
Current			
HIF Renewable Energy Ltd.	-	22,971	71,000
Feedback Infrastructure Service Nepal Ltd.	1,918,703	-	-
Other Advance	9,321,089	17,085,000	10,145,000
Prepaid Insurance	10,014	9,827	11,196
	11,249,806	17,117,798	10,227,196

3.5 Income Tax (Receivable)/Payable

	<i>As at</i> <i>31st Ashad 2081</i>	<i>As at</i> <i>31st Ashad 2080</i>	<i>As at</i> <i>1st Shrawan 2079</i>
Provision for Income Tax Payable	-	-	(293,776)
Less: Advance Income Tax	1,277,285	1,211,805	1,630,427
	(1,277,285)	(1,211,805)	(1,336,651)

3.6 Cash and Cash Equivalents:

	<i>As at</i> <i>31st Ashad 2081</i>	<i>As at</i> <i>31st Ashad 2080</i>	<i>As at</i> <i>1st Shrawan 2079</i>
Cash In Hand	14,069	53,411	75,494
Nepal Investment Mega Bank	1,667,237	19,501,201	626,479
	1,681,306	19,554,612	701,973

Himalayan Infrastructure Fund Limited

Kamaladi, Kathmandu

Notes to the Financial Statements

As at 31 Ashad 2081 (15 July 2024)

Figures in NPR

3.7 Share capital:

	As at 31st Ashad 2081	As at 31st Ashad 2080	As at 1st Shrawan 2079
Ordinary Shares	320,547,500	320,547,500	320,547,500
Other Equity Instruments	-	-	-
	320,547,500	320,547,500	320,547,500

Company has no any equity instruments or potential equity instruments.

Details of Ordinary Shares

	As at 31st Ashad 2081	As at 31st Ashad 2080	As at 1st Shrawan 2079
(a) Authorised Share Capital			
50,000,000 Ordinary Shares @ Rs.100 Each	5,000,000,000	5,000,000,000	5,000,000,000
(b) Issued Share Capital			
5,000,000 Ordinary Shares @ Rs.100 Each	500,000,000	500,000,000	500,000,000
(c) Subscribed and Paid Up Share Capital			
3,205,475 Ordinary Shares @ Rs.100 Each	320,547,500	320,547,500	320,547,500
Total	320,547,500	320,547,500	320,547,500

Reconciliation of no. shares outstanding

	As at 31st Ashad 2081	As at 31st Ashad 2080	As at 1st Shrawan 2079
Balance at the beginning of the year	3,205,475	3,205,475	3,205,475
Add: Issued and paid up	-	-	-
Total	3,205,475	3,205,475	3,205,475

3.8 Retained Earnings and Other Reserves

	As at 31st Ashad 2081	As at 31st Ashad 2080	As at 1st Shrawan 2079
Retained Earnings	63,900,926	86,016,665	104,288,707
	63,900,926	86,016,665	104,288,707

Movement in Accumulated Profit

	As at 31st Ashad 2081	As at 31st Ashad 2080
Opening Retained Earnings	86,016,665	104,288,707
Profit/(Loss) during the year	9,939,011	13,782,708
Dividend Paid	(32,054,750)	(32,054,750)
Closing Retained Earnings	63,900,926	86,016,665

Himalayan Infrastructure Fund Limited

Kamaladi, Kathmandu

Notes to the Financial Statements

As at 31 Ashad 2081 (15 July 2024)

Figures in NPR

3.9 Loans and Borrowing

	<i>As at</i> <i>31st Ashad 2081</i>	<i>As at</i> <i>31st Ashad 2080</i>	<i>As at</i> <i>1st Shrawan 2079</i>
Non-current			
Unsecured Loan	6,000,000	-	-
Total non-current	6,000,000	-	-
Current			
Unsecured Loan	-	-	-
Total current	-	-	-

3.10. Lease Liabilities

Accrued Lease Payable	81,604	63,203	25,601
	81,604	63,203	25,601

3.11 Trade and other payables:

	<i>As at</i> <i>31st Ashad 2081</i>	<i>As at</i> <i>31st Ashad 2080</i>	<i>As at</i> <i>1st Shrawan 2079</i>
Audit Fee Payable	39,025	39,025	39,025
Consultancy Fee Payable	55,750		
Gratuity Payable	-	-	431,819
Duties & Taxes Payables	1,275	525	76,730
	96,050	39,550	547,574

Himalayan Infrastructure Fund Limited

Kamaladi, Kathmandu

Notes to the Financial Statements

As at 31 Ashad 2081 (15 July 2024)

Figures in NPR

3.11	Dividend Income	<i>FY 2080-81</i>	<i>FY 2079-80</i>
	ICRA Nepal Limited	1,617,034	1,165,548
	Nepal Power Exchange Limited	250,000	213,750
	Mandu Hydropower Pvt. Ltd.	10,015,157	15,022,735
		11,882,191	16,402,033
3.12	Other Income	<i>FY 2080-81</i>	<i>FY 2079-80</i>
	Interest Income	436,537	5,010,895
	Other Income	534,596	1,403,538
		971,133	6,414,433
3.13	Employee benefit expenses:	<i>FY 2080-81</i>	<i>FY 2079-80</i>
	Salary & Wages	2,646,292	2,329,785
		2,646,292	2,329,785
3.14	Administrative Expenses	<i>FY 2080-81</i>	<i>FY 2079-80</i>
	Advertisement Expenses	8,136	12,204
	Audit Fee	39,550	39,550
	Consultancy Fee	56,500	-
	Bank Charges	30	30
	Certification Expenses	-	11,300
	Communication Expenses	22,300	26,000
	Fuel Expenses	116,915	147,724
	Insurance Expenses	13,452	15,007
	Maintenance Expenses	50,156	19,420
	Membership Fee	-	32,000
	Miscellaneous Expenses	-	55,122
	Newspaper Expenses	6,400	3,000
	Office Running Expenses	243,850	174,766
	Printing & Stationery Expenses	33,880	84,859
	Rent Expenses as per NFRS 16	97,601	97,601
	Refreshment Expenses	124,221	333,820
	Registration Expenses	7,480	10,500
	Tax Expenses	-	1,306,598
	Utilities Expenses	82,530	135,598
	Bad debt written off	-	416,379
		903,001	2,921,478

Himalayan Infrastructure Fund Limited*Kamaladi, Kathmandu***Notes to the Financial Statements****As at 31 Ashad 2081 (15 July 2024)***Figures in NPR***3.15 Depreciation, amortisation included in the statement of profit or loss :**

	<i>FY 2080-81</i>	<i>FY 2079-80</i>
Depreciation on tangible assets	12,747	12,747
Depreciation on Right of Use Assets	-	-
	12,747	12,747

3.16 Finance Cost

Interest Expenses	-	2,642,856
Interest on lease liability as per NFRS 16	-	-
	-	2,642,856

3.17 Income tax

	<i>FY 2080-81</i>	<i>FY 2079-80</i>
Current tax expense		
Current tax on profits for the year	-	-
Adjustment for under provision in prior periods	-	-
Total current tax	-	-
Deferred tax expense		
Origination and reversal of temporary differences	647,727	873,108
Recognition of previously unrecognized deferred tax assets	-	-
Total Deferred Tax	647,727	873,108
Total Tax Expense	647,727	873,108

Himalayan Infrastructure Fund Limited

Kamaladi, Kathmandu

Notes to the Financial Statements

First time adoption of NFRS

I. Reconciliation of SOFP as at 1st Shrawan 2079 (date of transition to NFRS)

	<i>Local GAAP</i>	<i>Adjustments</i>	<i>NFRS balance</i>
ASSETS			
Non-Current Assets			
Property, plant and equipment	101,476	-	101,476
Investment Property	-	-	-
Investment	365,627,967	59,000,000	424,627,967
Deferred tax assets	-	6,400	6,400
Total Non-Current Assets	365,729,443	59,006,400	424,735,843
Current Assets			
Trade and Other Receivables	71,000	10,156,196	10,227,196
Income tax receivables	-	1,630,427	1,630,427
Cash and cash equivalents	59,701,973	(59,000,000)	701,973
Prepayments, Loans, Advances & Deposits	11,786,623	(11,786,623)	-
Total Current Assets	71,559,596	(59,000,000)	12,559,596
TOTAL ASSETS	437,289,039	6,400	437,295,439
EQUITY AND LIABILITIES			
Equity			
Share capital	320,547,500	-	320,547,500
Advance for Share Capital	11,592,280	-	11,592,280
Retained Earnings and Reserves	104,307,909	(19,201)	104,288,707
Total Equity	436,447,689	(19,201)	436,428,487
Liabilities			
Non-Current Liabilities			
Loans and Borrowings	-	-	-
Deferred Tax Liabilities	-	-	-
Lease Liabilities	-	25,601	25,601
Total Current Liabilities	-	25,601	25,601
Current Liabilities			
Trade and other payables	547,574	-	547,574
Provision for Income Tax	293,776	-	293,776
Total Current Liabilities	841,350	-	841,350
Total Liabilities	841,350	25,601	866,951
TOTAL EQUITY AND LIABILITIES	437,289,039	6,400	437,295,439

Himalayan Infrastructure Fund Limited
Kamaladi, Kathmandu
Notes to the Financial Statements

II. Reconciliation of equity as at 31st Ashad 2080

	<i>Local GAAP</i>	<i>Adjustments</i>	<i>NFRS balance</i>
ASSETS			
Non-Current Assets			
Property, plant and equipment	160,440	29,489	189,929
Investment	379,305,545	-	379,305,545
Deferred tax assets	-	879,509	879,509
Total Non-Current Assets	379,465,985	908,998	380,374,983
Current Assets			
Trade and Other Receivables	22,971	17,094,827	17,117,798
Income tax receivables	-	1,211,805	1,211,805
Cash and cash equivalents	19,554,612	-	19,554,612
Prepayments, Loans, Advances & Deposits	18,306,632	(18,306,632)	-
Total current assets	37,884,215	-	37,884,215
TOTAL ASSETS	417,350,201	908,998	418,259,198
EQUITY AND LIABILITIES			
Equity			
Share capital	320,547,500	-	320,547,500
Advance for Share Capital	11,592,280	-	11,592,280
Retained Earnings and Reserves	85,170,871	845,795	86,016,665
Total Equity	417,310,651	845,795	418,156,445
Liabilities			
Non-Current Liabilities			
Loans and Borrowing	-	-	-
Deferred Tax Liabilities	-	-	-
Lease Liabilities	-	63,203	63,203
Total Non-Current Liabilities	-	63,203	63,203
Current Liabilities			
Trade and other payables	39,550	-	39,550
Total Current Liabilities	39,550	-	39,550
Total Liabilities	39,550	63,203	102,753
TOTAL EQUITY AND LIABILITIES	417,350,201	908,998	418,259,198

Himalayan Infrastructure Fund Limited

Kamaladi, Kathmandu

Notes to the Financial Statements

Figures in NPR

III. Reconciliation of Statement of Profit or Loss and Other Comprehensive Income for the year ended 31st Ashad 2080

	Local GAAP	Adjustments	NFRS balance
Income	16,402,033	-	16,402,033
Other Income	6,414,433	(0)	6,414,433
Total Income	22,816,465	(0)	22,816,466
Employee Benefit Expenses	2,329,785	-	2,329,785
Administrative Expenses	2,883,877	(37,602)	2,921,478
Depreciation	42,236	29,489	12,747
Financial Expenses	2,642,856	-	2,642,856
Total Expenditure	7,898,753	(8,113)	7,906,866
Provision for Staff Bonus	-	-	-
Profit/(Loss) Before Tax	14,917,712	8,112	14,909,600
Investment Written Off	2,000,000	-	2,000,000
Provision for Staff Bonus	-	-	-
Income Tax Income/ (Expense)	-	873,108	873,108
Profit/(Loss) from continuing operations	12,917,712	(864,996)	13,782,708
Profit/(Loss) on Discontinued Operations (Net of tax)	-	-	-
Net Profit/(Loss) for the year	12,917,712	(864,996)	13,782,708
Other comprehensive Income	-	-	-
Exchange Gain/Loss arising on translation of foreign operations	-	-	-
Actuarial Gain/(Loss) on defined Employment benefit	-	-	-
Gain/Loss on Revaluation	-	-	-
Total Comprehensive gain/(loss) for the year, net of tax	12,917,712	(864,996)	13,782,708

Himalayan Infrastructure Fund Limited

FAIT

2079-80

Fixed Assets

Particulars	Rate	WDV as on 2079.04.01	Upto Poush	Magh to Chaitra	Baisakh to Ashad	Additions During the year	Adj. / Sale	Total	Depreciation during the year	WDV as on 2080.03.31
Furniture & Fixtures	25%	26,453	-	-	-	-	-	26,453	6,613	19,839
Office Equipment	25%	75,023	-	101,200	-	101,200	-	176,223	35,623	140,601
GRAND TOTAL		101,476	-	101,200	-	101,200	-	202,676	42,236	160,440

2080-81

Fixed Assets

Particulars	Rate	WDV as on 2080.03.31	Upto Poush	Magh to Chaitra	Baisakh to Ashad	Additions During the year	Adj. / Sale	Total	Depreciation during the year	WDV as on 2081.03.31
Furniture & Fixtures	25%	19,839	-	-	-	-	-	19,839	4,960	14,880
Office Equipment	25%	140,601	-	-	-	-	-	140,601	35,150	105,451
GRAND TOTAL		160,440	-	-	-	-	-	160,440	40,110	120,330